

BROWARD COUNTY GUARDIANSHIP  
ASSOC., INC.

COMPILED FINANCIAL STATEMENTS

AUGUST 31, 2009

**LEVIN, SILVEY, ZELKO & MACKEY, P.A.**

CERTIFIED PUBLIC ACCOUNTANTS



**LEVIN, SILVEY, ZELKO & MACKAY, P.A.**  
CERTIFIED PUBLIC ACCOUNTANTS

The Board of Directors  
Broward County Guardianship Assoc., Inc.  
Plantation, Florida

We have compiled the accompanying statement of assets and liabilities - cash basis of Broward County Guardianship Assoc., Inc., (a not-for-profit organization) as of August 31, 2009 and the related statement of cash receipts and disbursements - cash basis and supplementary information for the twelve months then ended, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statements have been prepared on the cash basis, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statements and supplementary schedules information that is the representation of the board. We have not audited or reviewed the accompanying financial statements and supplementary information and, accordingly, do not express an opinion or any other form of assurance on them.

The board has elected to omit substantially all of the disclosures and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and statement were included in the financial statements, they might influence the user's conclusions about the Association's assets, liabilities, equity, receipts and disbursements. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Broward County Guardianship Assoc., Inc.

*Levin, Silvey, Zelko & Mackey, P.A.*

**LEVIN, SILVEY, ZELKO & MACKAY, P.A.**

September 9, 2009

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MEMBER: AMERICAN INSTITUTE AND FLORIDA  
INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS



**BROWARD COUNTY GUARDIANSHIP ASSOC., INC.**  
**STATEMENT OF ASSETS AND LIABILITIES -**  
**CASH BASIS**  
**AUGUST 31, 2009**

**ASSETS**

**CURRENT ASSETS**

|                        |               |
|------------------------|---------------|
| Cash - 1st United Bank | \$ 9,603      |
| CD - Amtrust Bank      | <u>11,420</u> |

|                             |               |
|-----------------------------|---------------|
| <b>Total Current Assets</b> | <u>21,023</u> |
|-----------------------------|---------------|

**PROPERTY AND EQUIPMENT**

|                                |              |
|--------------------------------|--------------|
| File Cabinet 2 drawer          | 25           |
| Folding Machine                | 100          |
| PA System                      | 114          |
| Software                       | 137          |
| Less: Accumulated Depreciation | <u>(375)</u> |

|                                   |          |
|-----------------------------------|----------|
| <b>Net Property and Equipment</b> | <u>1</u> |
|-----------------------------------|----------|

|                     |                         |
|---------------------|-------------------------|
| <b>TOTAL ASSETS</b> | <u><u>\$ 21,024</u></u> |
|---------------------|-------------------------|

**LIABILITIES AND EQUITY**

**LIABILITIES**

**EQUITY**

|   |              |
|---|--------------|
| Fund Balance  | \$ 17,150    |
| Current Period Excess Cash Receipts<br>Over (Under) Disbursements | <u>3,874</u> |

|                                     |                         |
|-------------------------------------|-------------------------|
| <b>TOTAL LIABILITIES AND EQUITY</b> | <u><u>\$ 21,024</u></u> |
|-------------------------------------|-------------------------|

SEE ACCOUNTANT'S COMPILATION REPORT.

**BROWARD COUNTY GUARDIANSHIP ASSOC., INC.**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**- CASH BASIS**  
**FOR THE TWELVE MONTHS ENDED AUGUST 31, 2009**

**CASH RECEIPTS**

|                                |                     |
|--------------------------------|---------------------|
| Continuing Education Attendee  | \$ 1,855            |
| Continuing Education Exhibitor | 2,950               |
| Dues - FSGA                    | 1,000               |
| Dues - Renewals                | 2,735               |
| Interest Income                | 160                 |
| Guest Fees                     | <u>280</u>          |
| <b>Total Cash Receipts</b>     | <u><u>8,980</u></u> |

**DISBURSEMENTS**

|                                |                     |
|--------------------------------|---------------------|
| Professional Fees              | 1,000               |
| FSGA                           | 750                 |
| Insurance - Officers/Directors | 554                 |
| Office - General               | 58                  |
| Plaques & Awards               | 203                 |
| PO Box Rental                  | 170                 |
| State Filing Fees              | 61                  |
| Travel                         | 652                 |
| Website                        | <u>1,658</u>        |
| <b>Total Disbursements</b>     | <u><u>5,106</u></u> |

|  |                        |
|--|------------------------|
| <b>Excess Cash Receipts Over<br/>(Under) Disbursements</b> | <u><u>\$ 3,874</u></u> |
|--|------------------------|

SEE ACCOUNTANT'S COMPILATION REPORT.

SUPPLEMENTARY INFORMATION

**BROWARD COUNTY GUARDIANSHIP ASSOC., INC.**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**- CASH BASIS**  
**ACTUAL VS. BUDGET**  
**FOR THE TWELVE MONTHS ENDED AUGUST 31, 2009**

|  | <u>ACTUAL</u>   | <u>BUDGET</u> | <u>VARIANCE</u> |
|--|-----------------|---------------|-----------------|
| <b>CASH RECEIPTS</b>                                       |                 |               |                 |
| Continuing Education Attendee                              | \$ 1,855        | \$ 1,000      | \$ (855)        |
| Continuing Education Exhibitor                             | 2,950           | 1,000         | (1,950)         |
| Dues - FSGA  | 1,000           | 1,000         | 0               |
| Dues - Renewals  | 2,735           | 1,800         | (935)           |
| Interest Income  | 160             | 0             | (160)           |
| Guest Fees   | 280             | 0             | (280)           |
| Miscellaneous Income                                       | 0               | 400           | 400             |
| Name Link - Website  | 0               | 500           | 500             |
| Seminars   | 0               | 1,000         | 1,000           |
|  | <u>8,980</u>    | <u>6,700</u>  | <u>(2,280)</u>  |
| <b>Total Cash Receipts</b>                                 |                 |               |                 |
| <b>DISBURSEMENTS</b>                                       |                 |               |                 |
| Advertising  | 0               | 1,525         | 1,525           |
| Professional Fees  | 1,000           | 1,000         | 0               |
| Continuing Education                                       | 0               | 100           | 100             |
| FSGA   | 750             | 500           | (250)           |
| Insurance - Officers/Directors                             | 554             | 550           | (4)             |
| Miscellaneous  | 0               | 100           | 100             |
| Newsletter Printing  | 0               | 800           | 800             |
| Office - General   | 58              | 0             | (58)            |
| Plaques & Awards   | 203             | 150           | (53)            |
| Postage & Delivery   | 0               | 100           | 100             |
| PO Box Rental  | 170             | 170           | 0               |
| State Filing Fees  | 61              | 65            | 4               |
| Telephone  | 0               | 100           | 100             |
| Travel   | 652             | 500           | (152)           |
| Website  | 1,658           | 1,040         | (618)           |
|  | <u>5,106</u>    | <u>6,700</u>  | <u>1,594</u>    |
| <b>Total Disbursements</b>                                 |                 |               |                 |
| <b>Excess Cash Receipts Over<br/>(Under) Disbursements</b> | <u>\$ 3,874</u> | <u>\$ 0</u>   | <u>\$ 3,874</u> |

SEE ACCOUNTANT'S COMPILATION REPORT.